

Ministerio de Economía y Finanzas (/mef)

Peruvian State reduces its debt with Gramercy by US\$ 25 million

Nota de prensa



Press Release

MINISTERIO DE ECONOMÍA Y FINANZAS

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The Peruvian State, represented by the Public Prosecutor's Office of the Ministry of Economy and Finance (MEF), in order to safeguard the rights and interests of the country, initiated a negotiation process with Gramercy, which culminated in the execution of a Settlement Agreement that will allow the country to save more than US\$ 25 million, related to the payment that had to be made to the aforementioned company, according to the arbitration award that ordered to compensate [C. \[redacted\]](#), for the investment made in the acquisition of the so-called agrarian reform bonds.

In addition, this agreement will allow the payment in installments of the obligations owed by the Peruvian State derived from the arbitration award in up to 3 installments, with the first payment having been made after the signing; while Gramercy complied with the return of the bonds that have been cancelled and will be taken into the custody of the MEF.

Peru reaffirms its commitment to investors and international trading partners by fulfilling its obligations under international agreements, thus ratifying its status as a reliable country for investment.

This agreement not only represents a milestone in the defense of the country's economic interests, but it also demonstrates the effectiveness of the MEF in the management of international disputes, guaranteeing the protection of the country's national resources and macroeconomic stability.