APPENDIX E

BEFORE THE INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES

COMPANY LTD.	SUPPLY)	
	Claimant,))	
v. INDEPENDENT POWER TANZANIA LTD.)))	ICSID Case No. ARB/98/8
	Respondent.)	

STIPULATION REGARDING FUTURE DISPUTES CONCERNING THE CONSTRUCTION CONTINGENCY ACCOUNT

Incependent Power Tanzania Limited ("IPTL") and Tanzania Electric Supply Company, Ltd. ("TANESCO") hereby stipulate and agree that, in the event any disputes arise after this Tribunal runders its Final Award regarding (i) the treatment of any funds which form a part of the Construction Contingency Account, or (ii) the resulting effect on the tariff under the terms of the Power Furchase Agreement ("PPA") because of the treatment of those funds, then such disputes shall be resolved by an ICSID Tribunal comprised of Messrs. Charles N. Bower, Andrew Rogers, and Kenneth Rokison, with Mr. Rokison serving as President. The parties further agree that, with exception of those portions of Article 18.3(c) governing appointment of arbitrators, any disputes regarding the Construction Contingency Account referenced herein shall be governed by relevant portions of the PPA. This Stipulation applies only to disputes regarding

the Construction Contingency Account referenced herein. All other disputes shall be governed by the relevant portions of the PPA.

TANZAMIA ELECTRIC SUPPLY COMPANY, LTD.

INDEPENDENT POWER TANZANIA, LTD.

By:	19

Ву:_____

BEFORE THE INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES

TANZANIA ELECTRICS COMPANY LTD.	SUPPLY)	
	Claimant,)	
v. INDEPENDENT POWER TANZANIA LTD.)))	ICSID Case No. ARB/98/8
	Respondent.)	

STIPULATION REGARDING FUTURE DISPUTES CONCERNING THE CONSTRUCTION CONTINGENCY ACCOUNT

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the Construction Contingency Account referenced herein. All other disputes shall be governed by the relevant portions of the PPA.

TANZANIA ELECTRIC SUPPLY COMPANY, LTD.

INDEPENDENT POWER TANZANIA, LTD.

Ву:_____