

April 24, 2017

By email

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Re: Lao Holdings N.V. v. Lao People's Democratic Republic
(ICSID Case No. ARB(AF)/16/2)

Dear Sirs and Madam,

The Tribunal has received the parties completed exchanges on the Respondent's Notice of Objections to Jurisdiction and Request for Bifurcation of February 21, 2017. As agreed by the parties during the first session on March 7, 2017, the Tribunal hereby issues its decision on the Respondent's Request for Bifurcation dispensing with its reasons.

Having reviewed the parties' submissions on the matter, the Tribunal denies the Respondent's request for Bifurcation. The Tribunal requests the parties to keep it informed of any ruling rendered in the other proceedings, without prejudice to the parties making arguments in the future regarding the weight to be given to any such decision or the implication of any such decision for the breath of inquiry in this case.

In the meantime, the Tribunal confirms that the plenary (jurisdiction and merits) hearing in this case will be held between May 21-27, 2018 in Singapore, pursuant to Annex 1 of Procedural Order No. 1 and the parties' respective correspondence of April 13 and April 21, 2017, confirming their availability on such dates. With respect to the possible adjustments in pre-hearing dates referenced in Respondent's correspondence of April 21, 2017, the Tribunal requests the Respondent to confer promptly with the Claimant regarding any such reasonable request for adjustments, with an eye towards providing the Tribunal if possible with agreed adjustments no later than May 3, 2017. The Tribunal will finalize Annex A thereafter.

Yours sincerely,

[Signed]

Anneliese Fleckenstein
Secretary of the Tribunal

cc: Members of the Tribunal