

INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES

**Poštová banka, a.s. and ISTROKAPITAL SE v. Hellenic Republic
(ICSID Case No. ARB/13/8)**

PROCEDURAL ORDER NO 4

Eduardo Zuleta, President of the Tribunal
Brigitte Stern, Arbitrator
John M. Townsend, Arbitrator

Secretary of the Tribunal
Martina Polasek

Procedural Order No. 4

The Tribunal has considered the parties' joint proposal of an amended procedural calendar communicated to the Secretary of the Tribunal by email dated March 5, 2014. It approves the amended calendar, with the following new time limits and new dates for a hearing on jurisdiction:

Jurisdictional Phase

Event	Current Date	New Agreed Date	More/less time?
Respondent's Memorial on Jurisdiction	24 March 2014	1 May 2014	5 more weeks
Claimants' Memorial on Merits and Counter-Memorial on Jurisdiction	24 April 2014 (4 wks after memorial on jurisdiction)	17 June 2014 (7 weeks after memorial on jurisdiction)	3 more weeks
Respondent's request for supplementary documents	8 May 2014 (2 wks after counter-memorial on jurisdiction)	1 July 2014	Same
Claimants' production	22 May 2014 (2 wks after request)	15 July 2014	Same
Respondent's Reply on Jurisdiction	18 June 2014 (4 wks after production)	15 August 2014	Same
Hearing on Jurisdiction	9-10 July 2014 (3 wks after reply)	8-9 September 2014 in Washington D.C.	Same
Decision on Jurisdiction/Award	By 15 November 2014 (4 months after hearing)	By 8 January 2015 (4 months after hearing)	Same

Merits Phase

Event	Current Date	New Agred Date	Less Time?
Submission of Respondent's Counter-Memorial on merits	30 March 2015 (4.5 mths from decision on jurisdiction)	8 May 2015 (4 mths from decision on jurisdiction)	- 2 weeks
Requests to produce	20 April 2015 (3 wks from counter memorial filing)	29 May 2015 (3 wks from counter memorial filing)	Same
Objections to requests to produce, if any	11 May 2015 (3 wks from requests)	10 June 2015 (12 days from requests)	-9 days
Responses to objections to produce, if any	26 May 2015 (2 wks from objections)	17 June 2015 (7 days from objections)	- 7 days
Production of documents to which there were no objections	26 May 2015 (5 wks from requests)	3 July 2015 (5 wks from requests)	Same
If requested by Tribunal, conference call on any objections	Reserved date: 9 June 2015 10 a.m. EDT, 4 p.m. CET (2 wks from responses to objections)	17 July 2015 (or thereabouts) (2 wks from responses to objections)	Same
Tribunal decides objections to produce, if any	22 June 2015 (2 wks from call)	31 July 2015 (2 wks from call)	Same
Production of documents ordered by Tribunal	31 July 2015 (5.5 weeks from order to produce)	11 Sept 2015 (5.5 weeks from order to produce)	Same
Submission of Claimants' reply on merits	18 Sept. 2015 (7 wks from final production)	21 October 2015 (5.5 weeks from final production)	-1.5 weeks
Submission of Respondent's rejoinder on merits	18 Dec. 2015 (3 mths from reply)	23 December 2015 (9 weeks from reply)	- 3 weeks
Pre-hearing Organizational telephone conference	6 January 2016 10 a.m. EST, 4 pm CET	Same	Same
Oral hearing on merits	1-12 February 2016 (excluding weekend)	Same	Same

[Signed]

Eduardo Zuleta
President of the Tribunal
Date: March 6, 2014